

29<sup>TH</sup> September, 2017

REF: REL/459/2017-18

To,  
The Manager  
Department of Corporate services  
BSE LIMITED  
DALAL STREET,  
MUMBAI-400001

Dear Sir,

**Sub: DISCLOSURE OF ELECTRONIC VOTING RESULTS OF THE 23<sup>RD</sup> AGM HELD ON 28<sup>TH</sup> SEPTEMBER 2017**

We are sending herewith the following:

1.Details of Voting results of the 23<sup>RD</sup> Annual General Meeting of our Company held on THURSDAY, the 28<sup>th</sup> September 2017 in the format prescribed under regulation 44(3) of SEBI (LODR) Regulations, 2015.

2.Scrutineers report to Chairman.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully  
For RASI ELECTRODES LIMITED

  
B POPATLAL KOTHARI  
MANAGING DIRECTOR

Manufacturers & Marketers of Welding Electrodes and Consumables

Off : 21, Raja Annamalai Road, Flat No. A/14, 3rd Floor, Chennai - 84. Ph : +91-44-26424523 / 7884 Fax : +91-44-42027464 Email : info@rasielectrodes.com  
Visit us : www.rasielectrodes.com Factory : Upparapalayam Village, Alamathi Post, Redhills, Chennai - 52. Ph : +91-44-26310511, 26310512, 9381023215

CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822



# RASI ELECTRODES LTD.,

RASI ELECTRODES LIMITED

ANNEXURE I

## VOTING RESULTS



DATE OF THE AGM	28TH SEPTEMBER 2017	ISC 9001:2008
TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE	3512	
PERSON OR THROUGH PROXY :	36	
PROMOTERS AND PROMOTER GROUP :	4	
PUBLIC :	32	
VIDEO CONFERENCING :		
PROMOTERS AND PROMOTER GROUP :	NOT APPLICABLE	
PUBLIC :	NOT APPLICABLE	

### AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 1 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					Adoption of Financial Statements for the year			
THE AGENDA / RESOLUTION?					NO			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	$(3) = \frac{(2)}{(1)} * 100$	(4)	(5)	$(6) = \frac{(4)}{(2)} * 100$	$(7) = \frac{(5)}{(2)} * 100$
PROMOTER AND PROMOTER GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	100.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	TOTAL	8697950	8447950	97.13	8447950	0	100.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262299	25	100.00	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22432550	1262324	5.63	1262299	25	100.00	0
TOTAL		31130500	9710274	31.19	9710249	25	100.00	0



Manufacturers & Marketers of Welding Electrodes and Consumables

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CIN : L52599TN1994PLC026980, Customer Care + 91-044-26401822

AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 2 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					RE-appointment of Mr Ranjit Kumar Kothari as a			
THE AGENDA / RESOLUTION?					NO			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	100.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	TOTAL	8697950	8447950	97.13	8447950	0	100.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262249	75	99.99	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22432550	1262324	5.63	1262249	75	99.99	0
TOTAL		31130500	9710274	31.19	9710199	75	100.00	0



AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 3 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					Appointment of M/s SURESHKUMAR and CO.,			
THE AGENDA / RESOLUTION?					YES			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
PROMOTER AND PROMOTER GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	0.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	TOTAL	8697950	8447950	97.13	8447950	0	0.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262249	75	99.99	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22432550	1262324	5.63	1262249	75	99.99	0
TOTAL		31130500	9710274	31.19	9710199	75	100.00	0

DECLARATION:

All the above THREE Ordinary Resolutions are deemed to have been passed with REQUISITE MAJORITY at the 23RD Annual General Meeting held on 28TH SEPTEMBER 2017.



B RANJIT KUMAR KOTHARI  
CHAIRMAN



CHENNAI

DATED: 29TH SEPTEMBER 2017

**REPORT OF SCRUTINIZER  
(E-VOTING)**

Pursuant to Section 108 of the Companies Act,2013 and Rule 20(3)(xi) of the  
Companies  
(Management and Administration Rules,2014)

To,  
**THE CHAIRMAN**  
**RASI ELECTRODES LIMITED**  
REGD OFF: RAMS APARTMENTS, FLAT A-14, 21, RAJA ANNAMALAI ROAD,  
PURASAWALKAM,CHENNAI-600084

Dear Sir,

I, **A M GOPIKRISHNAN**, Practicing Company Secretary (FCS – 2276 / CP – 2051) was appointed as scrutinizer in connection with an 23<sup>RD</sup> Annual General Meeting of the Members of “**RASI ELECTRODES LIMITED**” to be held on THURSDAY, 28<sup>th</sup> September 2017 at 9.30 A.M. at HOTEL SRI BALAJI BHAVAN, No.242, G.N.T.ROAD, REDHILLS, CHENNAI-600052 for the purpose of scrutinizing the e-voting process and AGM Venue Voting, if it takes place, in a fair and transparent manner and ascertaining the requisite majority on voting carried out as per the provisions of the Companies Act, 2013 and sub-rule (xi) of Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

I submit my report as under :

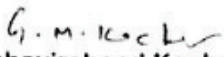
1. The e-voting period remained open from on MONDAY, 25<sup>TH</sup> September, 2017 at 10.00 a.m IST and ended on WEDNESDAY, 27<sup>th</sup> September, 2017 at 05.00p.m. IST. The Chairman accorded an opportunity to members present at the 23<sup>RD</sup> AGM in person or through proxy and who have not voted through e-voting to vote using ballot papers made available at the meeting venue. However, no person exercised the option to cast the votes through ballot paper at the 23<sup>RD</sup> AGM Venue.
2. The Shareholders holding 311,30,500 Equity shares of Rs 2/- each as on the “cut off” date, i.e. 21<sup>ST</sup> September 2017, as per the Register of Members uploaded by the RTA M/s Cameo Corporate Services Ltd at the website of CDSL were entitled to vote on the proposed 3 (THREE) resolutions as mentioned in the notice dated 14<sup>th</sup> August, 2017 of the 23<sup>RD</sup> Annual General Meeting of the Company.
3. The votes were unblocked on TFRIDAY, the 29<sup>th</sup> day of September, 2017 around 12.24 HRS in the presence of two witnesses, namely, Mr G Mahavirchand Kochar, and Mr B UTTAM KUMAR KOTHARI, 21, Raja

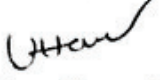


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Annamalai Road, Chennai-600024, who are not in employment of the Company.

They have signed below in the confirmation of the votes being unblocked in their presence.

  
(G Mahavirchand Kochar)

  
(B Uttam Kumar Kothari)

4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website of Central Depository Services (India) Limited (<https://www.evotingindia.com>)

5. The result of the e-voting is as under :

**5.1.Resolution 1**

Adoption of Financial Statements for the year ended 31st March 2017.

**Type of Resolution : Ordinary Resolution**

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
27	97,10,249	100.00%

Voted against the Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
1	25	0.00%

Invalid Votes :

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

**Result : Carried with requisite majority**



  
29/07/2017

## **5.2.Resolution 2**

Re-appointment of Mr Ranjit Kumar Kothari as Director liable for retirement by rotation.

### **Type of Resolution : Ordinary Resolution**

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
26	97,10,199	99.99%

Voted against the Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
2	75	0.01%

Invalid Votes :

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

**Result : Carried with requisite majority**

## **5.3.Resolution 3**

Appointment of M/s SURESHKUMAR and CO., Chartered Accountants, Chennai-79, as Auditors..

### **Type of Resolution : Ordinary Resolution**

Voted in favour of Resolution :

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
26	97,10,199	99.99%



29/09/2017

**Voted against the Resolution :**

Number of Members Voted through e-voting system	Number of votes cast by them	% of Total Number of Valid Votes cast
2	75	0.01%

**Invalid Votes :**

Total Number of Members whose votes were declared invalid	Total Number of votes cast by them
Nil	Nil

**Result : Carried with requisite majority**

6. The Voting Results in the format prescribed under Regulation 44(3) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed as Annexure I.
7. The Registers, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid 23<sup>rd</sup> Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking you,  
Yours sincerely,

  
**A M GOPIKRISHNAN**  
**PRACTICING COMPANY SECRETARY**  
**FCS:2276; COP:2051**

**CHENNAI**  
**DATED: 29<sup>TH</sup> SEPTEMBER 2017**



29/09/2017



**RASI ELECTRODES LIMITED**

**ANNEXURE I**

**VOTING RESULTS**

DATE OF THE AGM	28TH SEPTEMBER 2017
TOTAL NUMBER OF SHAREHOLDERS ON RECORD DATE	3512
NO. OF SHAREHOLDERS PRESENT IN THE MEETING EITHER IN PERSON OR THROUGH PROXY :	36
PROMOTERS AND PROMOTER GROUP :	4
PUBLIC :	32
NO. OF SHAREHOLDERS ATTENDED THE MEETING THROUGH VIDEO CONFERENCING :	
PROMOTERS AND PROMOTER GROUP :	NOT APPLICABLE
PUBLIC :	NOT APPLICABLE

**AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)**

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 1 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					Adoption of Financial Statements for the year ending 31st March 2017			
WHETHER PROMOTER/PROMOTER GROUP ARE INTERESTED IN THE AGENDA / RESOLUTION?					NO			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
PROMOTER AND PROMOTER GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	100.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	<b>TOTAL</b>	<b>8697950</b>	<b>8447950</b>	<b>97.13</b>	<b>8447950</b>	<b>0</b>	<b>100.00</b>	<b>0</b>
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262299	25	100.00	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	<b>TOTAL</b>	<b>22432550</b>	<b>1262324</b>	<b>5.63</b>	<b>1262299</b>	<b>25</b>	<b>100.00</b>	<b>0</b>
<b>TOTAL</b>		<b>31130500</b>	<b>9710274</b>	<b>31.19</b>	<b>9710249</b>	<b>25</b>	<b>100.00</b>	<b>0</b>



29/09/2017

AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 2 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					RE-appointment of Mr Ranjit Kumar Kothari as a Director liable for retirement by rotation .			
THE AGENDA / RESOLUTION?					NO			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES (3)=[(2)/(1)]*100	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=[(4)/(2)]*100	% OF VOTES AGAINST ON VOTES POLLED (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
PROMOTER AND PROMOTER GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	100.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	TOTAL	8697950	8447950	97.13	8447950	0	100.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262249	75	99.99	0.01
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22432550	1262324	5.63	1262249	75	99.99	0.01
TOTAL		31130500	9710274	31.19	9710199	75	100.00	0.01



29/09/2017

AGENDA-WISE DISCLOSURE (TO BE DISCLOSED SEPARATELY FOR EACH AGENDA ITEM)

RESOLUTION REQUIRED : (ORDINARY/SPECIAL)					AGENDA 3 - ORDINARY RESOLUTION			
RESOLUTION RELATING TO					Appointment of M/s SURESHKUMAR and CO., Chartered Accountants, Chennai-79, as Auditors.			
THE AGENDA / RESOLUTION?					YES			
CATEGORY	MODE OF VOTING	NO.OF SHARES HELD #	NO.OF VOTES POLLED	% OF VOTES POLLED ON OUTSTANDING SHARES	NO. OF VOTES - IN FAVOUR	NO. OF VOTES - AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTES POLLED
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
PROMOTE R AND PROMOTE R GROUP	E-VOTING	8697950	8447950	97.13	8447950	0	0.00	0
	POLL	0	0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0.00	0	0	0	0
	TOTAL	8697950	8447950	97.13	8447950	0	0.00	0
PUBLIC INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	0	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	22432550	1262324	5.63	1262249	75	99.99	0.01
	POLL	0	0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)	0	0	0	0	0	0	0
	TOTAL	22432550	1262324	5.63	1262249	75	99.99	0.01
TOTAL		31130500	9710274	31.19	9710199	75	100.00	0.01

*(Signature)*  
A.M. GOPIKRISHNAN  
PRACTICING COMPANY SECRETARY  
FCS 2276 COP 2051

CHENNAI  
DATED: 29TH SEPTEMBER 2017



*(Handwritten signature)*  
29/09/2017